

**B. L. Jain**  
B.Com., (Hons.) F.C.A.

**R. B. Golecha**  
B.Com., (Hons.) F.C.A.

**S. B. Dudhawat**  
B.Com., (Hons.) F.C.A.

**Parag Jain**  
B.Com., F.C.A., D.I.S.A.

**Anuj Golecha**  
B.Com., F.C.A., D.I.S.A.

**Vishal Sheth**  
B.Com., F.C.A.

## Limited Review Report

The Board of Directors  
**SHRI KALYAN HOLDINGS LIMITED**  
Mumbai

### INTRODUCTION

We have reviewed the accompanying statement of un-audited financial results of M/s. **Shri Kalyan Holdings Limited** ('The Company') for the quarter ended 30<sup>th</sup> September, 2016 (the 'statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

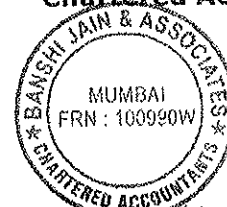
### SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards (specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR BANSHI JAIN & ASSOCIATES**  
**Chartered Accountants**



**Parag Jain**  
Partner

Membership No.: 78548

Mumbai, 11<sup>th</sup> November, 2016

Part - I	Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2016 (Rs. in Lakhs, except share and per equity share data)										
	30.09.2016		30.06.2016		30.09.2015		30.09.2016		30.09.2015		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2016
<b>1</b>	<b>Income from operations</b>										
(a)	Net Sales/Income from Operations	201.84	158.69	99.29	203.88	360.54	203.88	457.11			
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
	<b>Total Income from Operations (a+b)</b>	<b>201.84</b>	<b>158.69</b>	<b>99.29</b>	<b>203.88</b>	<b>360.54</b>	<b>203.88</b>	<b>457.11</b>			
<b>2</b>	<b>Expenses</b>										
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00
b)	Purchase of stock-in-trade	0.21	0.00	0.00	0.00	0.21	0.00	0.00			0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.64	0.00	0.00	0.00	25.64	0.00	6.42			
d)	Employee benefits expense	5.87	6.07	4.33	8.68	11.94	8.68	19.21			
e)	Depreciation and amortisation expense	7.52	7.38	5.47	11.20	14.90	11.20	25.24			
f)	Other expenditure	7.38	10.34	7.93	17.80	17.73	17.80	44.94			
	<b>Total Expenses</b>	<b>46.62</b>	<b>23.79</b>	<b>17.73</b>	<b>37.68</b>	<b>70.42</b>	<b>37.68</b>	<b>95.81</b>			
<b>3</b>	<b>Profit/Loss from operations before other income, finance costs and exceptional items(1-2)</b>										
		155.22	134.90	81.56	166.20	290.12	166.20	361.30			
4	Other Income	0.00	0.00	0.00	0.95	0.00	0.95	0.00			
<b>5</b>	<b>Profit/Loss from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>										
		155.22	134.90	81.56	167.15	290.12	167.15	362.25			
6	Finance cost	150.49	121.33	80.25	154.96	271.82	154.96	347.24			
<b>7</b>	<b>Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)</b>										
		4.73	13.57	1.31	12.19	18.30	12.19	15.01			
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
<b>9</b>	<b>Profit/Loss from ordinary activities before Tax(7+8)</b>										
		0.00	0.00	0.00	0.00	0.00	0.00	-1.10			
10	Tax Expense (Deferred Tax Liability rev. & Income Tax adjustment of prior years)	4.73	13.57	1.31	12.19	18.30	12.19	16.11			
<b>11</b>	<b>Net Profit/Loss from ordinary Activities After Tax (9-10)</b>										
		0.00	0.00	0.00	0.00	0.00	0.00	0.00			
12	Extraordinary Items	4.73	13.57	1.31	12.19	18.30	12.19	16.11			
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>										
		4.73	13.57	1.31	12.19	18.30	12.19	16.11			
14	Paid Up Equity Share Capital (Ordinary shares of Rs. 10/- each)	997.45	997.45	997.45	997.45	997.45	997.45	997.45			
15	Reserves Excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	-	-320.10			
16	i. Earning Per Share (before extraordinary items) (not to be annualised)										
	(a) Basic	0.05	0.14	0.01	0.12	0.18	0.12	0.16			
	(b) Diluted	0.05	0.14	0.01	0.12	0.18	0.12	0.16			
	ii. Earning Per Share (after extraordinary items) (not to be annualised)										
	(a) Basic	0.05	0.14	0.01	0.12	0.18	0.12	0.16			
	(b) Diluted	0.05	0.14	0.01	0.12	0.18	0.12	0.16			

**Segment wise Revenue, Results and Capital Employed along with the quarterly and half yearly results**

Particulars	30.09.2016		30.06.2016		30.09.2015		30.09.2016		Year Ended	
	Unaudited		Unaudited		Unaudited		Unaudited		31.03.2016	Audited
<b>1</b>										
<b>Segment Revenue</b>										
Financing Activity	177.25	158.69	98.53	335.93	202.63	448.52				
Investment & Trading of Securities	24.59	0.00	0.76	24.59	0.76	7.65				
<b>Total</b>	<b>201.84</b>	<b>158.69</b>	<b>99.29</b>	<b>360.52</b>	<b>203.39</b>	<b>456.17</b>				
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00				
<b>Net sales/Income From Operations</b>	<b>201.84</b>	<b>158.69</b>	<b>99.29</b>	<b>360.52</b>	<b>203.39</b>	<b>456.17</b>				
<b>2</b>										
<b>Segment Results</b>										
Financing Activity	27.84	38.59	18.28	66.43	49.89	104.47				
Investment & Trading of Securities	-1.31	-0.02	0.76	-1.33	0.74	1.22				
<b>Total</b>	<b>26.53</b>	<b>38.57</b>	<b>19.04</b>	<b>65.10</b>	<b>50.63</b>	<b>105.69</b>				
Less Un-allocable	21.80	25.00	17.73	46.80	38.44	90.68				
<b>Total Profit Before Tax</b>	<b>4.73</b>	<b>13.57</b>	<b>1.31</b>	<b>18.30</b>	<b>12.19</b>	<b>15.01</b>				
<b>3</b>										
<b>Capital Employed</b>										
Segment assets - Segment Liabilities										
Financing Activity	386.50	472.70	482.26	386.50	482.26	458.76				
Investment & Trading of Securities	40.84	66.48	74.10	40.84	74.10	66.48				
Unallocated	254.40	142.56	121.61	254.40	121.61	153.44				
<b>Total</b>	<b>681.74</b>	<b>681.74</b>	<b>677.97</b>	<b>681.74</b>	<b>677.97</b>	<b>678.68</b>				

**Notes :**

- (i) The above results were reviewed by the audit committee and thereafter approved by the Board of Directors at their respective meetings held on 11th November, 2016.
- (ii) The figures for the quarter and six months ended on 30th September, 2016 was subjected to "Limited Review" by statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Ltd. and is also available on the Company's website i.e. www.shikalyan.com.
- (iii) The EPS has been computed in accordance with the Accounting Standard (AS-20).
- (iv) Previous year/period figures have been regrouped and re-classified, wherever considered necessary, to make them comparable.
- (v) No investor (s)/shareholder (s) Complaint is pending during the quarter ended on 30th September, 2016.

**Place : Jaipur**

**Date : 11.11.2016**

**For Shri Kalyan Holdings Limited**



**Rajendra Kumar Jain**

**Chairman cum Whole-Time Director**

**DIN:00168151**

CIN: L67120MH1993PLC070526

Regd office: Saptashrungi Apartment, Flat No -1 Ground Floor, Plot No - 282 A & 285, Sarsole (G.E.S.) Sector-6,  
Nerul (West), Navi Mumbai-400706

Corporate/correspondence office: B-19, Lal Bahadur Nagar East, Behind Kesar Kothi, J.L.N. Marg, Jaipur-  
302017, (Rajasthan)

Tel. No & Fax. : 0141-2554270, 0141-4034062

Website: [www.shrikalyan.com](http://www.shrikalyan.com), E-Mail: [shrikalyan25@hotmail.com](mailto:shrikalyan25@hotmail.com)

## Statement of Assets and Liabilities as at 30th September, 2016

Particulars	Rs. In Lacs	
	As at 30.09.2016 Un-audited	Year Ended on 31.03.2016 Audited
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	997.45	997.45
(b) Reserves and surplus	(301.80)	(320.10)
(c) Share Forfeiture Account	1.33	1.33
<b>Sub-total - Shareholders' funds</b>	<b>696.98</b>	<b>678.68</b>
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	70.96	59.21
(b) Deferred tax liabilities (net)	3.05	3.05
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	8.73	8.73
<b>Sub-total - Non-current liabilities</b>	<b>82.74</b>	<b>70.99</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	4025.96	3031.42
(b) Trade payables	0.00	0.00
(c) Other current liabilities	24.63	44.54
(d) Short-term provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>4050.59</b>	<b>3075.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4830.31</b>	<b>3825.63</b>
<b>B</b>		
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	162.50	175.25
(b) Non-current investments	1.20	1.20
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	4412.46	3492.06
(e) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>4576.16</b>	<b>3668.51</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	40.84	66.48
(c) Trade receivables	0.00	0.27
(d) Cash and cash equivalents	119.10	30.03
(e) Short-term loans and advances	0.00	60.34
(f) Other current assets	94.21	0.00
<b>Sub-total - Current assets</b>	<b>254.15</b>	<b>157.12</b>
<b>Total -Assets</b>	<b>4830.31</b>	<b>3825.63</b>

Place: Jaipur  
Date: 11.11.2016

For Shri Kalyan Holdings Limited

  
Rajendra Kumar Jain  
Chairman cum Whole-Time Director  
DIN: 00168151